



**Chancellor University Reports Delay
To Start of Jack Welch Management Institute MBA Program**
New Start Date to be Announced Shortly

CLEVELAND, O.H., Aug. 13, 2009 – The Jack Welch Management Institute at Chancellor University (JWMI) said today that classes will be delayed from the original start date of Aug. 31 due to Jack Welch’s recent bout with discitis, a rare but curable infection of the spine. Mr. Welch is expected to fully recover and a revised start date for the program will be set at that time.

“Jack is definitely on the mend, but he wants to be 100 percent well before the school launches so that he can be deeply involved,” said Suzy Welch, Jack’s wife. “We both remain thoroughly excited about this important new venture.”

Mrs. Welch said that her husband, who entered New York-Presbyterian Hospital for his condition on July 5, is now “up and about with increasing mobility each day” and should leave the hospital in the coming weeks.

JWMI’s leaders also reiterated their commitment to the program, and expressed strong support for the decision to temporarily delay its launch. “Jack’s personal involvement is key to our approach to business education,” said the Institute’s academic director, management scholar Dr. Noel Tichy. “We’re excited to get Jack back to work, infusing his core principles and management philosophy into the curriculum.”

Chancellor University of Ohio joined forces with Jack Welch, “The Manager of the Century” and a lifelong educator, to launch a unique MBA program aimed at giving students around the world and at every career level the tools to transform their lives and businesses of the future.

JWMI will take a progressive approach to business education. Its curriculum will offer students innovative coursework designed for a global business environment, with instruction on topics from strategy and marketing to finance, but will be supercharged with Jack Welch’s winning business practices and principles and refreshed weekly with online video updates from Jack Welch about breaking business news and topics.

Classes will be offered online and at the school's Cleveland campus. For more information about the JWMI or to enroll please visit www.jwmi.com.

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